

RESOLUTION NO. 4027/309

**A JOINT RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOLEDAD AND
THE SOLEDAD REDEVELOPMENT AGENCY APPROVING INTERIM FUNDING
FOR FISCAL YEAR 2007-08**

WHEREAS, the City Manager/Executive Director has considered estimates of revenue from all sources, and estimates of expenditures required for the proper conduct of the activities of the City of Soledad for Fiscal Year 2007-08; and

WHEREAS, fiscal conditions and time constraints have required the need for additional time for the development of the budget; and

WHEREAS, it is the intention of the City Council/Agency to grant interim spending authority to allow for the continued orderly operations of the City for a period of sixty (60) days.

NOW, THEREFORE, BE IT RESOLVED, by the City Council and the Redevelopment Agency of the City of Soledad that it finds:

1. Interim spending authority is hereby granted for a period of sixty (60) days from July 1, 2007 through August 31, 2007, to allow for the continuation of operations and projects of the City, its various departments, boards, authorities, agencies and commissions.
2. All amounts necessary for continued operations, including capital expenditures of City Government, for the sixty day (60) period set forth in paragraph 1 are hereby appropriated for expenditure. Such appropriation shall be extrapolated from the figures set forth in the 2006-07 operating budget.
3. All annual contracts, leases and obligations previously entered into and agreed to by the City/Agency may be renewed. The funds necessary to finance such renewals are hereby appropriated.
4. Any monies received during Fiscal Year 2007-08 as a consequence of a grant application approved by the City Council/Agency are hereby appropriated for the purpose for which the grant was approved. Such appropriations include authorization for the City Manager/Executive Director to expend such monies in accordance with the terms and conditions and purpose of a given grant.
5. The Finance Officer is hereby authorized and directed to account for any and all departments accounts, expenditures and transfers approved by the City Council/Agency and in accordance with generally accepted accounting practices and consistent with the previously approved budget.

6. The staffing levels for each department contained within the FY 2006-07 operating budget are hereby approved for a period of sixty (60) days.
7. Consistent with the limitations set forth herein, any and all expenditures for, and agreements related to, the programs and materials described in the budget may be expended or entered into under authority of or by the City Manager/Executive Director, with the exception of those matters addressed in the Staff report.

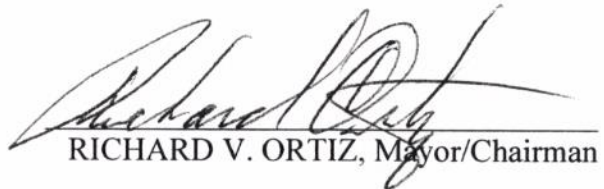
PASSED AND ADOPTED by the City Council of the City of Soledad and the Soledad Redevelopment Agency at a regular meeting duly held on the 20th day of June, 2007, by the following vote:

AYES, and in favor thereof, Councilmembers/Agencymembers Martha Camacho, Juan Saavedra, Pat Stephens, Mayor/Chairman Richard Ortiz

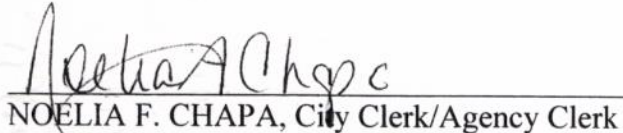
NOES, Councilmembers/Agencymembers: None

ABSTAIN, Councilmembers/Agencymembers: None

ABSENT, Councilmember/Agencymembers: Mayor Pro Tem/Vice Chairman Christopher Bourke


RICHARD V. ORTIZ, Mayor/Chairman

ATTEST:


NOELIA F. CHAPA, City Clerk/Agency Clerk